

## Co-option to Edenred's Board of Directors

At its meeting on October 13, 2023, the Board of Directors, on the recommendation of the Compensation, Appointments and CSR Committee, co-opted Nathalie BALLA as a director of Edenred, with effect from today.

According to the Board of Directors' independence criteria, which are based on the AFEP/MEDEF Code, Nathalie BALLA is considered to be an independent director.



**Nathalie BALLA**, 55, is a French national. She is a graduate of ESCP-EAP business school in Paris and holds a PhD in Economics and Finance from the University of St. Gallen.

Nathalie BALLA began her career as an auditor with Price Waterhouse Switzerland from 1990 to 1991.

In 1992, she joined the Karstadt Quelle group, where she served as Managing Director of the Madeleine banner for Switzerland and Austria from 1996 to 1998. She then moved to Quelle Versand AG & Mode & Prix as Managing Director for Switzerland from 1998 to 2001, before serving at Quelle and Neckermann AG, in Germany, as a member of the Executive Committee in charge of international operations from 2001 to 2005.

From 2005 to 2008, she was Managing Director of Robert Klingel Europe, the fourth-largest distance selling company in Germany.

She was appointed Chair and Chief Executive Officer of La Redoute in 2009. From 2014 to 2022, she was co-Chair of the La Redoute group and Relais Colis, alongside Eric Courteille.

Nathalie BALLA has been co-opted to replace Françoise Gri, who has resigned after 12 years as an independent director. The Board of Directors extends its warmest thanks to Françoise for her dedication and contribution as a member of the Board and various Board committees since 2010.

Nathalie BALLA was selected for co-option based on her individual experience, skills and expertise, as per criteria defined by the Compensation, Appointments and CSR Committee and by the Board of Directors. The Board also sought to maintain balanced membership, both in terms of gender and international experience.

Nathalie BALLA brings to the Board her experience in business management in an international environment, as well as her digital skills, especially in retail, demonstrated in her responsibilities at Robert Klingel and La Redoute.

The ratification of Nathalie BALLA's co-option for the remainder of Françoise Gri's term of office, i.e., until the close of the General Meeting to be held in 2025, will be submitted to the General Meeting of May 7, 2024.

Further to this co-option, the Board of Directors has 12 members, including two employee-representative directors. In addition, 50% of the directors (5/10) are women and 90% (9/10) are independent (employee-representative directors are not taken into account for the calculation of independence and gender balance, in accordance with the applicable legal provisions and the AFEP/MEDEF Code).

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## About Edenred

**Edenred** is a leading digital platform for services and payments and the everyday companion for people at work, connecting 60 million users and 2 million partner merchants in 45 countries via close to 1 million corporate clients.

Edenred offers specific-purpose payment solutions for food (such as meal benefits), incentives (such as gift cards, employee engagement platforms), mobility (such as multi-energy, maintenance, toll, parking and commuter solutions) and corporate payments (such as virtual cards).

True to the Group's purpose, "Enrich connections. For good.", these solutions enhance users' well-being and purchasing power. They improve companies' attractiveness and efficiency, and vitalize the employment market and the local economy. They also foster access to healthier food, more environmentally friendly products and softer mobility.

Edenred's 12,000 employees are committed to making the world of work a connected ecosystem that is safer, more efficient and more responsible every day.

In 2022, thanks to its global technology assets, the Group managed some €38 billion in business volume, primarily carried out via mobile applications, online platforms and cards.

Edenred is listed on the Euronext Paris stock exchange and included in the following indices: CAC 40, CAC 40 ESG, CAC Large 60, Euronext 100, Euronext Tech Leaders, FTSE4Good and MSCI Europe.

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