

Edenred's 2023 General Meeting approves all resolutions

The Combined General Meeting of Edenred shareholders was held today at Comet Bourse, 35 rue Saint-Marc, 75002 Paris, under the chairmanship of Bertrand Dumazy, Chairman and Chief Executive Officer. Shareholders who were unable to attend the Edenred General Meeting in person were able to watch it live online in French or English thanks to a special system in place for the second consecutive year. The quorum stood at 84.58%.

The General Meeting adopted all the resolutions proposed by the Board of Directors, notably the payment of a dividend of €1.00 per share in respect of 2022, entirely in cash, with an ex-dividend date of June 7, 2023 and a payment date of June 9, 2023.

The composition of the Board of Directors remained unchanged at the close of the General Meeting, as no directors' terms of office expired and no new appointments were proposed. The Board therefore continues to comprise **12 members**, including two employee-representative directors. It includes five women appointed by the General Meeting (representing 50% of its shareholder-appointed members) and the proportion of independent directors is 80% (8/10) based on the calculation method in the AFEP-MEDEF Code, which excludes employee-representative directors. Directors whose names are followed by an asterisk (*) are independent directors:

- Sylvia Coutinho*
- Dominique D'Hinnin*, Lead Independent Director and Vice-Chairman of the Board of Directors
- Bertrand Dumazy, Chairman and Chief Executive Officer
- Angeles Garcia-Poveda*
- Maëlle Gavet*
- Graziella Gavezotti, employee-representative director
- Françoise Gri
- Jean-Bernard Hamel, employee-representative director
- Jean-Romain Lhomme*
- Monica Mondardini*
- Bernardo Sanchez Incera*
- Philippe Vallée*

The composition of the committees were unchanged following the General Meeting. As a result, membership of the committees remains as follows:

- **Audit and Risks Committee:** Bernardo Sanchez Incera (Chairman), Dominique D'Hinnin, Graziella Gavezotti and Monica Mondardini;
- **Compensation, Appointments and CSR Committee:** Dominique D'Hinnin (Chairman), Sylvia Coutinho and Angeles Garcia Poveda;
- **Commitments Committee:** Jean-Romain Lhomme (Chairman), Maëlle Gavet, Françoise Gri, Jean-Bernard Hamel and Philippe Vallée.

Beyond²²⁻²⁵, a plan to expand Edenred's business and strengthen its position as the global platform of choice at work

Edenred's management took the floor at the General Meeting to look back over the Group's new strategic plan, Beyond²²⁻²⁵, presented in October 2022. In an environment shaped by accelerating new structural trends, from changes in the working world to a new era of mobility and global ecosystem digitization, Edenred is the global platform of choice at work.

Edenred operates in markets that are still largely underpenetrated and that therefore harbor many growth opportunities, reinforced by widespread adoption of new behaviors. Against this backdrop, the Group intends to leverage to the full its unique global platform advantage by developing a common approach in each of its business lines based on three priorities:

- Scale the Core: grow further in still underpenetrated core markets
- Extend Beyond: accelerate Beyond Food, Fuel and Payment strategies
- Expand in New Businesses: seize new development opportunities

The Beyond²²⁻²⁵ strategic plan will drive sustainable and profitable growth and generate high levels of free cash flow over the 2022-2025 period.

Edenred has also placed ESG at the heart of its Beyond²²⁻²⁵ plan. Jacques Adoue, Executive Vice President, Human Resources and Corporate Social Responsibility, and Flore Cholley, ESG and Sustainable Development Director, spoke about the acceleration of Edenred's ESG policy. The Group has committed to achieving net zero carbon by 2050, in line with SBTi targets¹, and has stepped up the objectives of its "Ideal" CSR policy, with the aim of cementing its status as an employer of choice and a trustworthy Tech for Good company through its solutions that encourage more virtuous and responsible behaviors.

2022: a year once again driven by excellent financial and non-financial performance

Julien Tanguy, Executive Vice President, Finance, commented on Edenred's record financial performance in 2022, reaping the rewards of sustained investments in technology to innovate and disrupt the Group's markets. Driven by robust growth in revenue, which exceeded the €2 billion mark, Edenred's EBITDA and net profit rose at a record rate to their highest ever levels. These results show Edenred's ability to keep penetrating its markets while scaling its platform advantage by aggregating, orchestrating and distributing a growing number of solutions. This trend was borne out once again in the first quarter of 2023, with even higher revenue growth than in 2022, continuing to demonstrate Edenred's ability to offer solutions that are closely aligned with the changing needs of companies and their employees.

In 2022, Edenred's strong ESG commitment has resulted in non-financial indicator results that outperform the objectives set out in the three components of its CSR policy: People, Planet and Progress. Moreover, the Group is increasingly recognized for its commitment to environmental, social and governance (ESG) practices. In September 2022, for example, Edenred joined the Paris stock exchange's Euronext CAC 40 ESG index, taking its place alongside other companies demonstrating ESG best practices.

On the strength of these results, in 2023, Edenred intends to maintain a sustained pace of growth in all regions where the Group operates and in each of its business lines. The Group will therefore continue to fully leverage its unique platform advantage by rolling out its Beyond²²⁻²⁵ strategic plan.

¹ For scopes 1, 2 and 3a.

While the structural trends shaping the world of work are still underway, Edenred continues to benefit from the increased attractiveness of its solutions amid reduced purchasing power, a talent war, and the need for better control of fleet expenses.

A replay of the General Meeting, as well as the detailed results of the votes, can be accessed on Edenred's website (www.edenred.com, Investors/Shareholders section, or by clicking [here](#)). A summary will be available online shortly.

UPCOMING KEY DATES

July 25, 2023: First-half 2023 results
October 19, 2023: Third-quarter 2023 revenue

About Edenred

Edenred, the everyday companion for people at work, is a leading digital platform for services and payments connecting 52 million users and 2 million partner merchants in 45 countries via around 950,000 corporate clients.

Edenred offers specific-purpose payment solutions for food (such as meal benefits), incentives (such as gift cards, employee engagement platforms), mobility (such as multi-energy, maintenance, toll, parking and commuter solutions) and corporate payments (such as virtual cards).

True to the Group's purpose, "Enrich connections. For good.", these solutions enhance users' well-being and purchasing power. They improve companies' attractiveness and efficiency, and vitalize the employment market and the local economy. They also foster access to healthier food, more environmentally friendly products and softer mobility.

Edenred's 10,000 employees are committed to making the world of work a connected ecosystem that is safer, more efficient and more responsible every day.

In 2022, thanks to its global technology assets, the Group managed some €38 billion in business volume, primarily carried out via mobile applications, online platforms and cards.

Edenred is listed on the Euronext Paris stock exchange and included in the following indices: CAC 40 ESG, CAC Next 20, CAC Large 60, Euronext 100, FTSE4Good and MSCI Europe.

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CONTACTS

Communications Department

Emmanuelle Châtelain
+33 (0)1 86 67 24 36
emmanuelle.chatelain@edenred.com

Media Relations

Matthieu Santalucia
+33 (0)1 86 67 22 63
matthieu.santalucia@edenred.com

Investor Relations

Cédric Appert
+33 (0)1 86 67 24 99
cedric.appert@edenred.com

Baptiste Fournier
+33 (0)1 86 67 20 73
baptiste.fournier@edenred.com